

# **BROWNSTONE MORTGAGE**

*Capital Corporation*

**2700 North Main Street**

**Suite 508**

**Santa Ana, CA 92705**

**Phone (800) 547-1285**

**Fax (714) 547-1555**

## **LIMITED LIABILITY COMPANY (LLC)** **AS BORROWER.**

### DOCUMENTATION REQUIRED

- \_\_\_\_\_ A copy of the LLC's "Operating Agreement" and all amendments.
- \_\_\_\_\_ For a California LLC, that a certified copy of its "Articles of Organization" (LLC- 1) and any certificate of correction (LLC- 11), certificate of amendment (LLC-2) or restatement of articles of organization (LLC-10) be recorded in the public records.
- \_\_\_\_\_ For a Foreign LLC, that a certified copy of its application for registration (LLC-5) be recorded in the public records.
- \_\_\_\_\_ With respect to any deed of trust or other document or instrument executed by the LLC, that such document be executed in accordance with one of the following, as appropriate:
- (A) If the LLC properly operated through officers appointed or elected pursuant to the terms of a written operating agreement, such document must be executed by at least two duly elected or appointed officers, as follows: The chairman of the board, the president or any vice president, and any secretary, assistant secretary, the chief financial officer or any assistant treasurer:
- (B) If the LLC properly operated through a manager or managers identified in the articles of organization and/or duly elected pursuant to the terms of a written operating agreement, such document must be executed by at least two such managers or by one manger if the LLC properly operates with the existence of only one manger.
- \_\_\_\_\_ Financial Statements of the LLC including (a) Balance Sheet (b) Profit & Loss Statement (company prepared and un-audited).
- \_\_\_\_\_ 1003 and Credit Report on the Officers or Managers of the LLC.